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Kin Pang Holdings Limited
建鵬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1722)

VOLUNTARY ANNOUNCEMENT
LETTERS OF INTENT IN RELATION TO
THE AWARD OF CONSTRUCTION CONTRACTS

This announcement is made by Kin Pang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Kin Pang Construction and Engineering Co., Ltd. (“**Kin Pang Construction**”), a wholly-owned subsidiary of the Company, received letters of intent dated 8 December 2025 from an operator of resort and casino development (the “**Owner**”) which expresses its intents to award (i) a construction contract (the “**Event Centre Contract**”) in relation to the construction works of an event centre in Macau (the “**Event Centre Contract Works**”); and (ii) a construction contract (the “**Theatre Contract**”) in relation to the construction works of a theatre in Macau (the “**Theatre Contract Works**”) to the joint ventures owned by Kin Pang Construction and a Macau construction company (the “**Joint Venture Partner**”), being a third party independent of the Company and its connected persons, to carry out the Event Centre Contract Works and the Theatre Contract Works.

On 8 October 2025, Kin Pang Construction and the Joint Venture Partner entered into joint venture agreements, pursuant to which Kin Pang Construction and the Joint Venture Partner shall establish two joint ventures, each shall be owned as to 60% and 40% by the Joint Venture Partner and Kin Pang Construction, respectively. Based on the correspondence among Kin Pang Construction, the Joint Venture Partner and the Owner, it is expected that both the Event Centre Contract Works and the Theatre Contract Works will commence in the first quarter of 2026.

Subject to the completion of all Event Centre Contract Works which include certain provisional contract amounts that may or may not materialise, the total contract sum of the Event Centre Contract is expected to be approximately HKD1,784 million. The Event Centre Contract is expected to be completed by or around the third quarter of 2027.

Subject to the completion of all Theatre Contract Works which include certain provisional contract amounts that may or may not materialise, the total contract sum of the Theatre Contract is expected to be approximately HKD875 million. The Theatre Contract is expected to be completed by or around the fourth quarter of 2027.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing with the securities of the Company.

By Order of the Board
Kin Pang Holdings Limited
Kong Kin I
Chairman

Macau, 22 December 2025

As at the date of this announcement, the Board comprises (i) Mr. Kong Kin I (Chairman and Chief Executive Officer) and Ms. Choi Fong Lan as executive directors of the Company; and (ii) Mr. Cheung Wai Lun Jacky, Mr. Cheung Kin Wing and Mr. Zhao Zhipeng as independent non-executive directors of the Company.